

Business Location Facts
Location in District

Corporate Lightyear Network Solutions, LLC

Category: Expansion

Metro

Web Site: <https://www.lightyear.net>

Location: 1901 Eastpoint Parkway
Louisville, KY 40223

Business Description: Lightyear has been in the telecommunications business since it began operations in April 2004. Historically, Lightyear has sold long distance and local services to a target market of small to medium size businesses. Lightyear sells its services through an independent sales force which is located around the country.

Project Description: In July 2008, Lightyear launched its wireless product with sales primarily to residential customers. At this time Lightyear has over 5,000 subscribers and is preparing a Project to expand its wireless service offerings and launch a pre-paid product. Lightyear expects this Project will be highly successful given the current state of the economy and the growth in the wireless industry.

Also in 2008, Lightyear executed two carrier agreements with wireless providers. This allowed Lightyear to purchase wireless service from these two providers and sell the service under Lightyear's brand. Lightyear is responsible for all interaction with the customer including the sales process, customer service, trouble shooting, activation, shipping of equipment and billing and collection. Lightyear estimates that the Project will provide Lightyear with over 25,000 wireless subscribers by the end of 2009 and over 50,000 subscribers by the end of 2010.

Primary Incentive requested: ☒ KJDA ☐ KIDA ☐ KEIA ☐ OTHER(s)

Local Participation: Maximum participation of 1% occupational tax is recommended.

KEDFA Proceedings:

Preliminary Approval Date:

June 25, 2009

Final Approval Date:

Expected June 2010

Activation Date:

Expected June 2011

Projected Investment and Employment:

Existing Louisville Employment: **110**

Jobs to be created at activation: **148**

Average F/T Salary: **\$29,176**

Total New Square Footage: **45,000**

Ultimate Investment: **\$356,700**

New Payroll at activation: **\$4,318,048**



Local Annual Economic Impact at Activation (year one):

	Direct Impact	Total Impact (spin-off)
Projected tax revenues	\$87,942	\$169,927
*Local KJDA benefits	\$32,385	\$32,385
Net benefit to community (Local new taxes, less incentives)	\$55,557	\$137,542

***State to Local Participation Ratio is 80% from the State with 20% local participation.**